

INSPIRE!africa Foundation			
2016 Financial Statements			
Statement of Financial Position		Statement of Changes in Net Assets	
Cash (CAD) bank account	67,690	Balance, Beginning of year	75,866
Cash (USD) bank account	42,127	Revenues over (under) Expenses	33,951
		Balance, End of year	109,817
Unrestricted net assets	109,817		
	109,817	Statement of Cash Flows	
Statement of Operations		Cash flows from operating activities	
Revenues		FX gain	1,774
FX gain	1,774	General Contributions	40,241
General Contributions	40,241	Livestock Contributions	8,060
Livestock Contributions	8,060	Helpline Contributions	20,380
Helpline Contributions	20,380	Entrepreneurship Contributions	26,800
Entrepreneurship Contributions	26,800	Housing Contributions	3,400
Housing Contributions	3,400	Aspire Contributions	90
Aspire Contributions	90	Day for Girls Contributions	1,230
Day for Girls Contributions	1,230	Tuition Contributions	19,123
Tuition Contributions	19,123	Volunteer trip Contributions	49,043
Volunteer trip Contributions	49,043	Bar and Merchandise Sales	5,058
Bar and Merchandise Sales	5,058	Fund Raiser ticket revenues	8,550
Fund Raiser ticket revenues	8,550	Silent Auction proceeds	6,021
Silent Auction proceeds	6,021	Gifts to qualified donees	(84,750)
	189,770	Fund Raiser expenses	(19,849)
		Office supplies and expenses	(274)
Expenses		Volunteer Trip Expenses	(50,652)
Gifts to qualified donees	84,750	Bank & Credit Card Fees	(294)
Volunteer Trip Expenses	50,652	Net cash generated through operating activities	33,951
Fund Raiser expenses	19,849	Cash flow from financing activities	
Office supplies and expenses	274	Interest Income	
Bank & Credit Card Fees	294		
	155,819	Cash beginning of year	75,866
Excess of revenues over expenses	33,951	Cash, end of year	109,817
James Cowie, Treasurer		Margaret McQuiston, President	
Note: Administrative Expenses consist of Office supplies, printing and postage. These expenses as well as the Bank and Credit Card Fees are funded by the Annual Fund Raiser Bar and Merchandise Sales less associated costs.			