

INSPIRE!africa Foundation
2019 Financial Statements

Statement of Financial Position

Cash (CAD) bank account	47,157
Cash (USD) bank account	41,208
Unrestricted net assets	<u>88,365</u>
 Total assets	 <u><u>88,365</u></u>

Statement of Changes in Net Assets

Balance, Beginning of year	95,357
Revenues over (under) Expenses	<u>(6,992)</u>
 Balance, End of year	 <u><u>88,365</u></u>

Statement of Operations

Revenues	
Volunteer trip Contributions	
General Contributions	27,165
Livestock Contributions	2,175
Days for Girls Contributions	130
Solar Light Contributions	1,150
Helpline Contributions	19,810
Entrepreneurship Contributions	24,510
Housing Contributions	800
Vocational Training	6,775
Tuition Contributions	3,321
Bar and Sales	1,051
Fund Raiser ticket revenues	3,485
African Market	2,294
Silent Auction	4,294
	<u>96,960</u>
 Expenses	
Gifts to qualified donees	93,827
Fund Raiser expenses	8,349
Volunteer Trip Expenses	1,000
Office supplies and expenses	149
Bank & Credit Card Fees	122
FX loss	505
	<u>103,952</u>
 Excess of expenses over revenues	 <u><u>(6,992)</u></u>

Statement of Cash Flows

Cash flows from operating activities	
FX loss	(505)
Volunteer trip Contributions	-
General Contributions	27,165
Livestock Contributions	2,175
Days for Girls Contributions	130
Solar Light Contributions	1,150
Helpline Contributions	19,810
Entrepreneurship Contributions	24,510
Housing Contributions	800
Vocational Training	6,775
Tuition Contributions	3,321
Bar and Sales	1,051
Fund Raiser ticket revenues	3,485
African Market	2,294
Silent Auction	4,294
Gifts to qualified donees	(93,827)
Fund Raiser expenses	(8,349)
Volunteer Trip Expenses	(1,000)
Office supplies and expenses	(149)
Bank & Credit Card Fees	<u>(122)</u>
 Net cash generated through operations	 <u>(6,992)</u>
 Cash beginning of year	 <u>95,357</u>
 Cash, end of year	 <u><u>88,365</u></u>

James Cowie, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses are funded by the Annual Fund Raiser Bar Sales less associated costs.