

INSPIRE!africa Foundation
2020 Financial Statements

Statement of Financial Position	
Cash (CAD) bank account	42,613
Cash (USD) bank account	28,891
Unrestricted net assets	71,504
Total assets	71,504
Statement of Operations	
Revenues	
FX gain	(8)
COVID Relief Contributions	525
General Contributions	41,620
Lifestock Contributions	1,250
Days for Girls Contributions	100
Solar Light Contributions	250
Helpline Contributions	14,015
Entrepreneurship Contributions	14,015
Housing Contributions	1,450
Vocational Training	200
In Kind Contributions	536
African Market	995
	74,948
Expenses	
Gifts to qualified donees	88,221
Volunteer Trip Expenses	
Office supplies and expenses	508
Bank & Credit Card Fees	400
	91,808
Excess of expenses over revenues	(16,861)

Statement of Changes in Net Assets	
Balance, Beginning of year	88,365
Revenues over (under) Expenses	(16,861)
Balance, End of year	71,504
Statement of Cash Flows	
Cash flows from operating activities	
FX loss	(8)
COVID Relief Contributions	525
General Contributions	41,620
Lifestock Contributions	1,250
Days for Girls Contributions	100
Solar Light Contributions	250
Helpline Contributions	14,015
Entrepreneurship Contributions	14,015
Housing Contributions	1,450
Vocational Training	200
In Kind Contributions	536
African Market	995
Gifts to qualified donees	(88,221)
Fund Raiser expenses	(2,680)
Office supplies and expenses	(508)
Bank & Credit Card Fees	(400)
Net cash generated through operating a	(16,861)
Cash flow from financing activities	
Interest Income	
Cash beginning of year	88,365
Cash, end of year	71,504

James Cowie, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses were funded by separate donations and the African Market