

**INSPIRE!africa Foundation
2015 Financial Statements**

Statement of Financial Position

Cash (CAD) bank account 55,111
Cash (USD) bank account 20,755

Unrestricted net assets 75,866

Statement of Operations

Revenues
FX gain 1,263
General Contributions 50,266
Lifestock Contributions 7,077
Helpline Contributions 20,556
Entrepreneurship Contributions 24,396
Housing Contributions 5,000
Aspire Contributions 2,456
Aspire Day for Women 595
Volunteer trip Contributions 6,000
Tuition Contributions 29,925
Bar and Sales 1,522
Fund Raiser ticket revenues 8,360
Silent Auction proceeds 8,703

Expenses
Gifts to qualified donees 141,020
Volunteer Trip Expenses 1,741
Fund Raiser expenses 10,595
Office supplies and expenses 258
Bank & Credit Card Fees 426

Excess of revenues over expenses 12,078

Monica Ha. Treasurer

Statement of Changes in Net Assets

Balance, Beginning of year 63,788
Revenues over (under) Expenses 12,078
Balance, End of year 75,866

Statement of Cash Flows

Cash flows from operating activities
FX gain 1,325
General Contributions 50,266
Lifestock Contributions 7,077
Helpline Contributions 20,556
Entrepreneurship Contributions 24,396
Housing Contributions 5,000
Aspire Contributions 2,456
Aspire Day for Women 595
Volunteer trip Contributions 6,000
Tuition Contributions 29,925
Bar and Sales 1,522
Fund Raiser ticket revenues 8,360
Silent Auction proceeds 8,703
Gifts to qualified donees (141,020)
Fund Raiser expenses (10,595)
Office supplies and expenses (258)
Volunteer Trip Expenses (1,741)
Bank & Credit Card Fees (426)
Net cash generated through operating activities 12,140

Cash flow from financing activities
Interest Income

Cash beginning of year 63,788

Cash, end of year 75,928

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses are funded by the Annual Fund Raiser Bar Sales less associated costs.