INSPIRE!Africa Foundation
2011 Financial Statements

Statement of Financial Position

Cash	$48,585.83
Administrative Fund	$42.39
	$48,628.22
Unrestricted net assets	$48,628.22
	$48,628.22

Statement of Operations

Revenues	
General contributions	$72,504.60
Silent auction and bar proceeds	8,495.00
Fund Raiser ticket revenues	9,235.00
	$90,234.60
Expenses	
Gifts to qualified donees	$126,112.00
Fund Raiser expenses	7,447.97
Office supplies and expenses	60.00
Bank & Credit Card Fees	524.13
	$134,144.10
Excess of revenues over expenses	($43,909.50)

Statement of Changes in Net Assets

Balance, Beginning of year	$92,537.92
Revenues over (under) Expenses	-43,909.50
Balance, End of year	$48,628.42

Statement of Cash Flows

Cash flows from operating activities	
General contributions	$72,504.60
Silent Auction and bar proceeds	8,495.00
Fund Raiser Ticket sales	9,235.00
Gifts to qualified donees	-126,112.00
Fund Raiser expenses	-7,447.97
Office supplies and expenses	-60.00
Bank & Credit Card Fees	-524.13
Net cash generated through operating activities	($43,909.50)
Cash beginning of year	$92,537.92
Cash, end of year	$48,628.42

Craig Rubie, Treasurer

Margaret McQuiston, President