

INSPIRE!africa Foundation

2025 Finanacial Statemetns

Statement of Financial Position

Cash (CAD) bank account	\$ 125,692
Short term investments	
Undeposited 3rd party donations	205
Unrestricted net assets	125,897
Total assets	125,897

Statement of Operations

Revenues	
Interest Revenue	1,793
Trip Contributions	16,701
General Contributions	54,556
Stoves	1,325
Solar Light Contributions	2,235
Helpline Contributions	6,025
Entrepreneurship Contributions	2,700
In Kind donations	14,844
Vocational Training	2,825
Fundraiser admission	2,150
African Market	2,605
	107,759

Expenses

Trip Expenses	36,052
Gifts to qualified donees	103,968
Fund Raiser expenses	647
Office supplies and expenses	
Bank & Credit Card Fees	658
	141,325
Excess of expenses over revenues	(33,566)

Statement of Changes in Net Assets

Balance, Beginning of year	158,163
Additional receipts 2025	1,300
Revenues over (under) Expenses	(33,566)
Balance, End of year	125,897

Statement of Cash Flows

Cash flows from operating activities	
Trip Contributions	16,701
General Contributions	54,556
Livestock Contributions	1,325
Solar Light Contributions	2,235
Helpline Contributions	6,025
Entrepreneurship Contributions	2,700
In Kind Donations	14,844
Vocational Training	2,825
Fundraiser admission	2,150
African Market	2,605
Gifts to qualified donees	(103,968)
Fund Raiser expenses	(647)
Bank & Credit Card Fees	(658)
Trip Expenses	(36,052)
Net cash generated through operations	(35,359)
Cash flow from financing activities	
Interest Income	1,793
Cash beginning of year	158,163
Additional receipts	1,300
Cash, end of year	125,897

Diane Altvasser

Diane Altvasser, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses were funded by separate donations.