

**INSPIRE!africa Foundation
2018 Financial Statements**

Statement of Financial Position

Cash (CAD) bank account	53,383
Cash (USD) bank account	41,974
Unrestricted net assets	95,357
Total assets	95,357

Statement of Changes in Net Assets

Balance, Beginning of year	85,794
Revenues over (under) Expenses	9,563
Balance, End of year	95,357

Statement of Operations

Revenues	
FX gain	2,899
Volunteer trip Contributions	67,979
General Contributions	29,388
Livestock Contributions	2,565
Days for Girls Contributions	3,260
Solar Light Contributions	1,500
Helpline Contributions	20,420
Entrepreneurship Contributions	20,500
Housing Contributions	1,400
Vocational Training	4,568
Tuition Contributions	8,979
Bar and Sales	2,147
Fund Raiser ticket revenues	4,175
African Market	4,802
Silent Auction	11,910
	186,492
Expenses	
Gifts to qualified donees	104,947
Fund Raiser expenses	12,573
Volunteer Trip Expenses	57,411
Days for girls expenses	1,061
Office supplies and expenses	161
Bank & Credit Card Fees	776
	176,929
Excess of expenses over revenues	9,563

Statement of Cash Flows

Cash flows from operating activities	
FX loss	2,899
Volunteer trip Contributions	67,979
General Contributions	29,388
Livestock Contributions	2,565
Days for Girls Contributions	3,260
Solar Light Contributions	1,500
Helpline Contributions	20,420
Entrepreneurship Contributions	20,500
Housing Contributions	1,400
Vocational Training	4,568
Tuition Contributions	8,979
Bar and Sales	2,147
Fund Raiser ticket revenues	4,175
African Market	4,802
Silent Auction	11,910
Gifts to qualified donees	(104,947)
Fund Raiser expenses	(12,573)
Volunteer Trip Expenses	(57,411)
Days for girls expenses	(1,061)
Office supplies and expenses	(161)
Bank & Credit Card Fees	(776)
Net cash generated through operating activities	9,563
Cash flow from financing activities	
Interest Income	
Cash beginning of year	85,794
Cash, end of year	95,357

James Cowie, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses are funded by the Annual Fund Raiser Bar Sales less associated costs.