

INSPIRE!africa Foundation
2024 Financial Statements

Statement of Financial Position	
Cash (CAD) bank account	64,281
Short term investments	93,882
Unrestricted net assets	158,163
Total assets	158,163

Statement of Operations	
Revenues	
Interest Revenue	2,882
Trip Contributions	8,000
General Contributions	35,628
Livestock Contributions	730
Solar Light Contributions	770
Helpline Contributions	3,025
Entrepreneurship Contributions	5,650
Housing Contributions	-
Vocational Training	5,450
Fundraiser admission	1,670
African Market	1,615
	65,420

Expenses	
Trip Expenses	
Gifts to qualified donees	97,065
Fund Raiser expenses	1,928
Office supplies and expenses	884
Bank & Credit Card Fees	474
	100,351
Excess of expenses over revenues	(34,931)

Statement of Changes in Net Assets	
Balance, Beginning of year	193,094
Revenues over (under) Expenses	(34,931)
Balance, End of year	158,163

Statement of Cash Flows	
Cash flows from operating activities	
Trip Contributions	8,000
General Contributions	35,628
Livestock Contributions	730
Solar Light Contributions	770
Helpline Contributions	3,025
Entrepreneurship Contributions	5,650
Housing Contributions	-
Vocational Training	5,450
Fundraiser admission	1,670
African Market	1,615
Gifts to qualified donees	(97,065)
Fund Raiser expenses	(1,928)
Office supplies and expenses	(884)
Bank & Credit Card Fees	(474)
Trip Expenses	-
Net cash generated through operations	(37,813)
Cash flow from financing activities	
Interest Income	2,882
Cash beginning of year	193,094
Cash, end of year	158,163



James Cowie, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses were funded by separate donations.