

INSPIRE!Africa Foundation			
2009 Financial Statements			
Statement of Financial Position		Statement of Changes in Net Assets	
Cash	CA\$37,981.85	Balance, Beginning of year	CA\$56,474.20
Administrative Fund	<u>CA\$709.37</u>	Revenues over (under) Expenses	<u>(17,782.98)</u>
	<u>CA\$38,691.22</u>	Balance, End of year	<u>CA\$38,691.22</u>
Unrestricted net assets	<u>CA\$38,691.22</u>		
	<u>CA\$38,691.22</u>	Statement of Cash Flows	
Statement of Operations		Cash flows from operating activities	
Revenues		General contributions	CA\$70,479.10
General contributions	CA\$70,479.10	Silent Auction proceeds	3,370.00
Silent auction proceeds	3,370.00	Fund Raiser Ticket sales	9,400.00
Fund Raiser ticket revenues	<u>9,400.00</u>	Gifts to qualified donees	(91,409.80)
		Fund Raiser expenses	(8,698.84)
	CA\$83,249.10	Office supplies and expenses	(282.45)
		Bank & Credit Card Fees	<u>(640.99)</u>
Expenses		Net cash generated through operating activities	(CA\$17,782.98)
Gifts to qualified donees	\$91,409.80		
Fund Raiser expenses	8,698.84		
Office supplies and expenses	282.45	Cash and term deposits, beginning of year	CA\$56,474.20
Bank & Credit Card Fees	<u>640.99</u>		
	CA\$101,032.08	Cash, end of year	<u>CA\$38,691.22</u>
Excess of revenues over expenses	<u>(\$17,782.98)</u>		
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Craig Rubie, Treasurer		Margaret McQuiston, President	