

**INSPIRE!africa Foundation
2014 Financial Statements**

Statement of Financial Position

Cash 63,784

Unrestricted net assets 63,784

Statement of Changes in Net Assets

Balance, Beginning of year 105,338
Revenues over (under) Expenses (41,554)
Balance, End of year 63,784

Statement of Cash Flows

Statement of Operations

Revenues
General Contributions 40,943
Lifestock Contributions 4,325
Helpline Contributions 15,500
Entrepreneurship Contributions 15,917
Housing Contributions 2,348
Aspire Contributions 22,181
Volunteer trip Contributions 44,701
Tuition Contributions 32,794
Learning Center Contributions 715
Bar and Sales 1,521
Interest Income 486
Fund Raiser ticket revenues 9,570
232,555
Expenses
Gifts to qualified donees 176,147
Volunteer Trip Expenses 41,671
Fund Raiser expenses 14,223
Office supplies and expenses 60
Bank & Credit Card Fees 454
232,555
Excess of revenues over expenses (41,554)

Cash flows from operating activities
General contributions 40,943
Silent Auction and bar proceeds 1,521
Fund Raiser Ticket sales 9,570
Lifestock Contributions 4,325
Helpline Contributions 15,500
Entrepreneurship Contributions 15,917
Housing Contributions 2,348
Aspire Contributions 22,181
Volunteer trip Contributions 44,701
Tuition Contributions 32,794
Learning Center Contributions 715
Gifts to qualified donees (176,147)
Fund Raiser expenses (14,223)
Office supplies and expenses (60)
Volunteer Trip Expenses (41,671)
Bank & Credit Card Fees (454)
Net cash generated through operating activities (42,040)
Cash flow from financing activities
Interest Income 486
Cash beginning of year 105,338
Cash, end of year 63,784

Monica Ha. Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses are funded by the Annual Fund Raiser Bar Sales less associated costs.