

<b>INSPIRE!africa Foundation</b>				
<b>2013 Financial Statements</b>				
<b>Statement of Financial Position</b>			<b>Statement of Changes in Net Assets</b>	
Cash	\$105,337.71		Balance, Beginning of year	\$96,221.00
			Revenues over (under) Expenses	<u>9,116.71</u>
			Balance, End of year	<u>\$105,337.71</u>
Unrestricted net assets	<u>\$105,337.71</u>			
	<u>\$105,337.71</u>		<b>Statement of Cash Flows</b>	
<b>Statement of Operations</b>			Cash flows from operating activities	
Revenues			General contributions	\$99,899.00
			Silent Auction and bar proceeds	7,031.00
General contributions	99,899.00		Fund Raiser Ticket sales	10,500.00
Silent auction and bar proceeds	7,031.00		Gifts to qualified donees	-98,202.54
Fund Raiser ticket revenues	<u>10,500.00</u>		Fund Raiser expenses	-9,365.53
	<u>117,430.00</u>		Office supplies and expenses	-106.31
Expenses			Bank & Credit Card Fees	<u>-638.91</u>
Gifts to qualified donees	\$98,202.54		Net cash generated through operating activities	\$9,116.71
Fund Raiser expenses	9,365.53			
Office supplies and expenses	106.31		Cash beginning of year	\$96,221.00
Bank & Credit Card Fees	<u>638.91</u>			
	<u>\$108,313.29</u>		Cash, end of year	<u>\$105,337.71</u>
Excess of revenues over expenses	<u>\$9,116.71</u>			
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Craig Rubie, Treasurer			Margaret McQuiston, President	

		Note: Administrative Expenses consist of Office supplies and expenses and Bank & Credit Card Fees. These costs are finded by the Annual  Fund Raiser Bar Sales less associated expenses.			



