INSPIRE!Africa Foundation

2010 Financial Statements

Statement of Financial Position		**Statement of Changes in Net Assets**	
Cash	CA$92,511.20	Balance, Beginning of year	CA$38,691.22
Administrative Fund	CA$26.52	Revenues over (under) Expenses	53,846.50
	CA$92,537.72	Balance, End of year	CA$92,537.72
Unrestricted net assets	CA$92,537.72		
	CA$92,537.72	**Statement of Cash Flows**	
Statement of Operations		Cash flows from operating activities	
Revenues		General contributions	CA$89,614.88
General contributions	CA$89,614.88	Silent Auction and bar proceeds	8,821.10
Silent auction and bar proceeds	8,821.10	Fund Raiser Ticket sales	10,000.00
Fund Raiser ticket revenues	10,000.00	Gifts to qualified donees	(45,632.44)
		Fund Raiser expenses	(8,074.19)
	CA$108,435.98	Office supplies and expenses	(212.18)
		Bank & Credit Card Fees	(670.67)
Expenses		Net cash generated through operating activities	CA$53,846.50
Gifts to qualified donees	$45,632.44		
Fund Raiser expenses	8,074.19		
Office supplies and expenses	212.18	Cash beginning of year	CA$38,691.22
Bank & Credit Card Fees	670.67		
	CA$54,589.48	Cash, end of year	CA$92,537.72
Excess of revenues over expenses	$53,846.50		

Craig Rubie, Treasurer

Margaret McQuiston, President