

**INSPIRE!africa Foundation**  
**2021 Financial Statements**

<b>Statement of Financial Position</b>	
Cash (CAD) bank account	49,801
Cash (USD) bank account	240
Unrestricted net assets	50,041
<b>Total assets</b>	<b>50,041</b>
<b>Statement of Operations</b>	
Revenues	
FX loss	(3,123)
COVID Relief Contributions	-
General Contributions	42,275
Livestock Contributions	140
Solar Light Contributions	-
Helpline Contributions	5,100
Entrepreneurship Contributions	-
Housing Contributions	-
Vocational Training	125
In Kind Contributions	851
African Market	410
	45,779
Expenses	
Gifts to qualified donees	65,984
Fund Raiser expenses	592
Office supplies and expenses	159
Bank & Credit Card Fees	506
	67,242
Excess of expenses over revenues	(21,463)

<b>Statement of Changes in Net Assets</b>	
Balance, Beginning of year	71,504
Revenues over (under) Expenses	(21,463)
Balance, End of year	50,041
<b>Statement of Cash Flows</b>	
Cash flows from operating activities	
FX loss	(3,123)
COVID Relief Contributions	-
General Contributions	42,275
Livestock Contributions	140
Solar Light Contributions	-
Helpline Contributions	5,100
Entrepreneurship Contributions	-
Housing Contributions	-
Vocational Training	125
In Kind Contributions	851
African Market	410
Gifts to qualified donees	(65,984)
Fund Raiser expenses	(592)
Office supplies and expenses	(159)
Bank & Credit Card Fees	(506)
Net cash generated through operations	(21,463)
Cash flow from financing activities	
Interest Income	
Cash beginning of year	71,504
Cash, end of year	50,041



James Cowie, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses were funded by separate donations.