

INSPIRE!africa Foundation			
2012 Financial Statements			
Statement of Financial Position		Statement of Changes in Net Assets	
Cash	\$96,170.71	Balance, Beginning of year	\$48,628.22
Administrative Fund	<u>\$50.29</u>	Revenues over (under) Expenses	<u>47,592.78</u>
	<u>\$96,221.00</u>	Balance, End of year	<u>\$96,221.00</u>
Unrestricted net assets	<u>\$96,221.00</u>		
	<u>\$96,221.00</u>	Statement of Cash Flows	
Statement of Operations		Cash flows from operating activities	
Revenues		General contributions	\$97,775.76
Bank Interest	\$149.42	Silent Auction and bar proceeds	9,046.15
General contributions	97,775.76	Fund Raiser Ticket sales	10,175.00
Silent auction and bar proceeds	9,046.15	Gifts to qualified donees	-59,587.05
Fund Raiser ticket revenues	<u>10,175.00</u>	Fund Raiser expenses	-8,974.40
		Office supplies and expenses	-83.05
	\$117,146.33	Bank Interest	149.42
		Bank & Credit Card Fees	<u>-909.05</u>
Expenses		Net cash generated through operating activities	\$47,592.78
Gifts to qualified donees	\$59,587.05		
Fund Raiser expenses	8,974.40	Cash beginning of year	\$48,628.22
Office supplies and expenses	83.05		
Bank & Credit Card Fees	<u>909.05</u>	Cash, end of year	<u>\$96,221.00</u>
	\$69,553.55		
Excess of revenues over expenses	<u>\$47,592.78</u>		

