

INSPIRE!africa Foundation
2022 Financial Statements

| Statement of Financial Position | |
|--|--------|
| Cash (CAD) bank account | 53,512 |
| Cash (USD) bank account | 222 |
| Unrestricted net assets | 53,734 |
| Total assets | 53,734 |
| Statement of Operations | |
| Revenues | |
| General Contributions | 50,601 |
| Livestock Contributions | 350 |
| Solar Light Contributions | 550 |
| Vocational Training | 250 |
| In Kind Contributions | 472 |
| African Market | 275 |
| | 52,498 |
| Expenses | |
| Gifts to qualified donees | 47,290 |
| FX loss | 38 |
| Office supplies and expenses | 472 |
| Bank & Credit Card Fees | 1,005 |
| | 48,805 |
| Excess of expenses over revenues | 3,693 |

| Statement of Changes in Net Assets | |
|---|----------|
| Balance, Beginning of year | 50,041 |
| Revenues over (under) Expenses | 3,693 |
| Balance, End of year | 53,734 |
| Statement of Cash Flows | |
| Cash flows from operating activities | |
| General Contributions | 50,601 |
| Livestock Contributions | 350 |
| Solar Light Contributions | 550 |
| Vocational Training | 250 |
| In Kind Contributions | 472 |
| African Market | 275 |
| Gifts to qualified donees | (47,290) |
| FX loss | (38) |
| Office supplies and expenses | (472) |
| Bank & Credit Card Fees | (1,005) |
| Net cash generated through operations | 3,693 |
| Cash flow from financing activities | |
| Interest Income | |
| Cash beginning of year | 50,041 |
| Cash, end of year | 53,734 |



James Cowie, Treasurer

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses were funded by separate donations.