

**INSPIRE Africa Foundation**  
**2017 Financial Statements**

**Statement of Financial Position**

Cash (CAD) bank account	45,351
Cash (USD) bank account	40,443
<b>Unrestricted net assets</b>	<b>85,794</b>
<b>Total assets</b>	<b>85,794</b>

**Statement of Operations**

<b>Revenues</b>	
FX loss	(1,280)
General Contributions	23,325
Livestock Contributions	4,865
Helpline Contributions	19,400
Entrepreneurship Contributions	27,595
Housing Contributions	2,200
Vocational Training	100
Tuition Contributions	7,325
Bar and Sales	3,730
Fund Raiser ticket revenues	3,450
	<b>90,710</b>
<b>Expenses</b>	
Gifts to qualified donees	110,304
Fund Raiser expenses	3,684
Office supplies and expenses	60
Bank & Credit Card Fees	685
	<b>114,733</b>
<b>Excess of expenses over revenues</b>	<b>(24,023)</b>

James Cowie, Treasurer

**Statement of Changes in Net Assets**

Balance, Beginning of year	109,817
Revenues over (under) Expenses	(24,023)
<b>Balance, End of year</b>	<b>85,794</b>

**Statement of Cash Flows**

<b>Cash flows from operating activities</b>	
FX loss	(1,280)
General Contributions	23,325
Livestock Contributions	4,865
Helpline Contributions	19,400
Entrepreneurship Contributions	27,595
Housing Contributions	2,200
Vocational Training	100
Tuition Contributions	7,325
Bar and Sales	3,730
Fund Raiser ticket revenues	3,450
Gifts to qualified donees	(110,304)
Fund Raiser expenses	(3,684)
Office supplies and expenses	(60)
Bank & Credit Card Fees	(685)
<b>Net cash generated through operating activities</b>	<b>(24,023)</b>
<b>Cash flow from financing activities</b>	
Interest Income	
<b>Cash beginning of year</b>	<b>109,817</b>
<b>Cash, end of year</b>	<b>85,794</b>

Margaret McQuiston, President

Note: Administrative Expenses consist of Office supplies, postage and Bank & Credit Card Fees. These expenses are funded by the Annual Fund Raiser Bar Sales less associated costs.